



17796 Industrial Circle N.W. ■ Elk River, MN 55330
Phone: 763-241-8703 ■ Fax: 763-633-1380

Building Company Board of Director Meeting Minutes

Date: September 22, 2016

Time: 6:30 p.m. – Immediately following the Closed Session of the Spectrum High School Board of Directors Meeting

Attendance:

Position	Committee Member	Arrive	Depart
Chair	Dave Lucas	Present	
Secretary	Tony Brunt	Present	
Treasurer	Tom Sagstetter	Present	
Member	Scott Gangl	Present	
Member	Rick Peterson	Present	
Ex-Officio	Vanessta Spark	Present	
Interim Exec. Director	Dan DeBruyn	Present	
Staff	Dawn Sorenson	Present	

I. **Call To Order** at 6:30 p.m.

II. **Mission and Vision**

III. **Conflict of Interest**

Chair Lucas called for conflict of interest. No conflict of interest was noted.

IV. **Board Agenda**

The Board reviewed the agenda.

On a motion duly made and seconded, Brunt/Gangl, the Spectrum Building Company Board of Directors unanimously approved the agenda as presented.

V. **Consent Agenda**

A. *June 16, 2016 Board Meeting Minutes*

On a motion duly made and seconded, Peterson/Brunt, the Spectrum Building Company Board of Directors unanimously approved the June 16, 2016 Board meeting minutes as presented.

VI. **Old Business**

None

VII. **Ongoing Business**

A. *Phase V Expansion Project Update*

1. Develop or consider offers for the purchase of real property



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Mr. DeBruyn and Ms. Spark provide a brief overview of the Phase V expansion project to date. They noted a need for the Board to move into a closed session to develop or consider offers for the purchase of real property in order to facilitate the planned expansion.

CLOSED SESSION: Pursuant to Minnesota Statutes, section 13D.05, Subdivision 3(b)(3), on a motion duly made and seconded, Gangle/Brunt, the Spectrum Building Company Board of Directors unanimously approved moving into a closed session for the purpose to develop or consider offers for the purchase of real property at 6:33 p.m.

Following the Closed Session, the Spectrum Building Company Board of Directors took action on the items discussed within the closed session of the meeting.

Following discussion, on a motion duly made and seconded, Brunt/Sagstetter, the Spectrum Building Company Board of Directors unanimously moved that Rick Peterson is hereby authorized and directed on behalf of the Spectrum Building Company, to work with Spectrum High School administration, to negotiate, pursue, and offer to purchase these real properties, remaining within the not to exceed pursuant to the parameters established by the Board.

VIII. **New Business**
None

IX. **Miscellaneous**
None

X. **Adjournment**

On a motion duly made and seconded, Gangle/Brunt the Spectrum Building Company Board of Directors unanimously adjourned the meeting at 6:40 p.m.

Anthony C. Brunt

Board Secretary Certification, Tony Brunt