



17796 Industrial Circle N.W. ■ Elk River, MN 55330
Phone: 763-241-8703 ■ Fax: 763-633-1380

Building Company Board of Director Meeting Minutes

Date: December 22, 2016

Time: 5:15 p.m.

Position	Committee Member	Arrive	Depart
Chair	Dave Lucas	Absent	
Secretary	Tony Brunt	Present	
Treasurer	Tom Sagstetter	Present	
Member	Scott Gangl	Present	
Member	Rick Peterson	Present	
Ex-Officio	Vanessta Spark	Present	
Interim Exec. Director	Dan DeBruyn	Present	
Staff	Dawn Sorenson	Present	

I. **Call To Order** at 5:15 p.m.

II. **Mission and Vision**

III. **Conflict of Interest**

Mr. Sagstetter called for conflict of interest. No conflict of interest was noted.

IV. **Board Agenda**

The Board reviewed the agenda.

On a motion duly made and seconded, Peterson/Gangl, the Spectrum Building Company Board of Directors unanimously approved the agenda as presented.

V. **Consent Agenda**

A. October 26, 2016 Special SBC Board Meeting Minutes

B. December 5, 2016 Special Joint SBC and SHS Board Meeting Minutes

On a motion duly made and seconded, Peterson/Gangl, the Spectrum Building Company Board of Directors unanimously approved the October 26, 2016 SBC Board meeting minutes and the December 5, 2016 Joint SBC and SHS Board meeting minutes as presented.

VI. **Old Business**

None

VII. **Ongoing Business**

None

VIII. **New Business**



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A. *Beltz, Kes, Darling & Associates 2017-2019 Financial Management Services Contract*

Mr. DeBruyn shared that the contract before the Board is a two year contract for which the price has not increased from the previous two year contract with BKDA. He reported that through a conversation with Nick Taintor, the services covered by the contract are for the yearly audit, as well as for the financial services necessary to conduct business for the Spectrum Building Company. The monies to cover the costs associated with the contract are derived from lease aid revenue and are an allowable expense under state statute.

Following discussion, on a motion duly made and seconded, Ganq/Peterson, the Spectrum Building Company Board of Directors unanimously approved the Beltz, Kes, Darling & Associates 2017-2019 Financial Management Services Contract as presented.

IX. **Miscellaneous**
None

X. **Adjournment**

On a motion duly made and seconded, Sagstetter/Ganq, the Spectrum Building Company Board of Directors unanimously adjourned the meeting at 5:20 p.m.

Anthony C. Brunt

Board Secretary Certification, Tony Brunt