

Spectrum Building Company Board of Directors Meeting Minutes

Date: December 16th, 2014

Time: 5:15

Attendance:

| Position | Committee Member | Arrive | Depart |
|------------|------------------|---------|--------|
| Chair | Dave Lucas | Present | |
| Member | Rick Peterson | Present | |
| Member | Anthony Brunt | Present | |
| Ex-Officio | Vanessta Spark | Present | |

1. CALL TO ORDER at 5:15
2. Mission and Vision
3. Conflict of Interest – No conflict of interest was noted
4. Approval of the Agenda – The board reviewed the agenda

On a motion duly made and seconded, Peterson / Lucas, the Spectrum Building Company Board of Directors unanimously approved the agenda as presented.

5. Public Input – None
6. New Business

Discussion with Nick Taintor about the Capital Improvement Spending Guidance. November 30th, 2014 balance was \$111,353, December deposit of \$21,774, with a total of \$133,127 dollars. Mr. Taintor recommended that the balance always be held at \$100,000 to be held in reserved for unexpected big things. The amount over it could be used for capital projects at the discretion of the school leadership for other prioritized projects (new basketball scoreboard, carpeting, a new door in the resource room conference room, etc.).

On a motion duly made and seconded Peterson / Lucas, \$100,000 will be kept in the improvement account and above is discretion of school leadership. Motion carried.

7. Miscellaneous – none.
8. Next Meeting Agenda Input – none.
9. **Adjournment Brunt / Peterson, motion carried.** 5:28 p.m.