

Spectrum High School Finance Committee Minutes

Date: January 15, 2016
 Scheduled Time: 1:00 p.m.

Position	Committee Member	Attendance
Robin Schelske	Board Treasurer	Absent
Nick Taintor	BKDA/Financial Advisor	Present
Vanessta Spark	Executive Director	Present
Josh Anderson	Principal	Present
Dan DeBruyn	Administrator of Development	Present
Dawn Sorenson	Administrative Assistant	Present

1. The Finance Committee reviewed the December, 2015 financials in detail. Nothing of significance was noted, and therefore the Finance Committee recommends approval by the Board.
2. The Finance Committee reviewed the proposed revised 15-16 Budget, going over in detail the explanation of significant revenue and expenditure changes. Nothing of significance was noted, and therefore the Finance Committee recommends approval of the revised 15-16 Budget as presented.
3. A Finance Committee workshop will take place on Friday, January 22, 2016, from 1:00-3:00 p.m. to address the following (not listed in order of importance):
 - a. Food Service Online Payment Costs
 - b. Student Lunch Program Charges (Friday Pizza Costs)
 - c. Budget Process Timeline
 - d. Analysis of costs associated with the CaSH program.
 - e. Athletic Budget Reports – How often should they be presented to the Board?
 - f. Licensed Teaching Faculty Salary Schedule
 - g. Analysis of Administrative Salary and Benefits
4. The next Finance Committee meeting will be on February 19th at 2:00 p.m.
5. Items to be discussed:
 - a. List of expenditures needed from which to build the budget, i.e., technology costs, etc.
6. The meeting was adjourned at 2:20 p.m.